

## Donna Conkling

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**From:** Mayor  
**Sent:** Wednesday, November 27, 2019 4:29 PM  
**To:** Catherine Kang  
**Cc:** Donna Conkling  
**Subject:** Re: inquiry

Thank you for your email.

The financial analysis of a redevelopment of the Freightway site is critical to the Village's determination whether to proceed with the redevelopment - as is the process of understanding the costs associated with not proceeding with a redevelopment.

It is important to keep in mind that the development concepts that have been proposed and will be discussed on December 11th are very preliminary and are designed to help make a selection of a preferred developer - not necessarily to see exactly what would be built at the Freightway site.

The Board is very focused on the fiscal and other impacts of a redevelopment of the Freightway site and is currently in the process of evaluating the preliminary financial impacts with the Village's planning consultants, AKRF.

As the preferred developer refines more specific plans for the Freightway site, more extensive fiscal impacts will be studied and presented to the community. Please continue to watch for public announcements in the months ahead and note that there is much work that needs to take place before the developer is in a position to present fiscal and other impacts to the community for our evaluation.

Thank you for your email and we look forward to your continued input as the Freightway process continues.

Best regards,

Marc

On Nov 27, 2019, at 4:15 PM, Catherine Kang <[buysell9711@gmail.com](mailto:buysell9711@gmail.com)> wrote:

**CAUTION:** External sender.

Dear Mayor and Board of Trustees,

I trust that you are well. I am very interested in receiving the financial forecasts and models from the developers who are proposing to develop Freightway. Have Village personnel or officials done an economic analysis of how the Freightway Development could impact our taxes?

Best regards,

Yanrong Kang  
35 Weaver St