

Donna Conkling

From: proscars@aol.com
Sent: Sunday, March 13, 2016 7:32 PM
To: Mayor; jmark58@aol.com; dlee.trustee@gmail.com; bill.stern@yahoo.com; dpekarek@verizon.net; marc.samwick@verizon.net; carlfingerscarsdaletrustee@gmail.com; MJC49C@gmail.com; Clerk's Department; Steve Pappalardo; Robert Cole; Mary Lou McClure; Wayne Esannason
Subject: Fwd: History of Village Budget Unassigned Fund Balance as a % of the Total Budget

To All :

FYI below are the Village Budget Unassigned Fund Balances as a % of the Total Budgets from the last four Fiscal Years from the Audited Results obtained by FOIL request. This list has been submitted to Catherine Ferris , the Government Reporter for the Scarsdale Inquirer.

Based on Trustee Samwick's prepared statement read at last Tuesday's Village Board meeting that the Fund Balance Policy is to keep the Fund Balance within a range of 10 % to 15 % of the Total Budget.

We strongly recommend that the Village Board MEET NOW to use an additional \$ 384,000 or more of Fund Balance to reduce the tax rate increase to a 2.69 % increase or less. This change in Fund Balance would leave a Fund Balance of \$ 8,340,000 that would be 15.01 % of the total budget , still above the upper end of the policy range. Your Budget must be filed by this Friday , March 18th.

The Village earns very little interest on the Fund Balance. Give some of this money back to the home owner taxpayers with a smaller tax rate increase . May I remind you that Scarsdale homeowners will also have a 21.95 % water bill increase of \$ 118 per average household for the coming year.

From my institutional memory and serving on the Village Board , the Village has consistently had close out surpluses of over \$ 1,000,000 + per year because of good management by Village Staff.

We look forward to any comments from the Board . Are you willing to reduce the tax rate increase on Scarsdale Homeowners Taxpayers ?

Bob Harrison, Chairman
Scarsdale Taxpayer Alert

914 725-0962
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-----Original Message-----

From: proscars <proscars@aol.com>
To: cferris <cferris@scarsdalenews.com>; editor <editor@scarsdalenews.com>
Sent: Wed, Mar 9, 2016 11:24 am
Subject: History of Village Budget Unassigned Fund Balance as a % of the Total Budget

Catherine,

FYI are the numbers that I presented to the Village Board last night on the Village Budget Unassigned Fund Balance as a % of the Total Budget.

	Unassigned Fund Balance	% of Total Budget
2011-2012	\$ 6,026,977	12.8 %
2012-2013	\$ 7,477,396	15.4 %

2013-2014	\$ 8,486,082	16.7 %
2014-2015	\$ 8,710,658	16.08 %

Trustee Samwick read from a prepared statement that the Fund Balance Policy for the Village has been to keep the Fund Balance within a range of 10 % to 15 % of the Total Budget.

The Total Budget of the new fiscal year starting June 1, 2016 is \$ 55,464,000. A Fund Balance of \$ 8,710,658 as a % of the \$ 55,464,000 Budget is 15.7 % . The proposed Budget is using \$ 1,023,000 from the Fund Balance down from \$ 1,600,000 in the current fiscal year .

We are strongly recommending that the proposed Budget should use an additional \$ 384,000 or more of Fund Balance to reduce the tax rate increase to a 2.69 % increase or less.

This change in Fund Balance would leave a Fund Balance of \$ 8,340,000 which would be 15.01 % of the total budget. Therefore, the Village Budget would have a Fund Balance % still above the upper end of their policy range.

Fund Balance is created from past property taxes collected from Scarsdale homeowners . The Village Board should not be HOARDING taxpayer money EXCESSIVELY !!!

The School Board has applied their Fund Balance appropriately to reduce the tax rate increase. The School Board is projecting a tax levy tax increase of 0.63 % that is UNDER the state tax cap of 0.75 % for their new Fiscal year starting on July 1st.

I hope this information is helpful to you in reporting to Scarsdale Homeowner taxpayers.

Bob Harrison , Chairman
Scarsdale Taxpayer Alert

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