

Donna Conkling

From: mrvassoc <mrvassoc@yahoo.com>
Sent: Sunday, April 15, 2018 11:12 AM
To: Mayor
Cc: Donna Conkling
Subject: The Need for a Long-Term Financial Model and Plan

Dear Mayor and BOT,

As you know, on Tuesday I suggested that the Village create a long-term financial model and plan. I thought you might find the article below of interest.

A \$76,000 Monthly Pension: Why States and Cities Are Short on Cash <https://nyti.ms/2IVNY5E>

All three global rating agencies have written numerous reports in the last few years about their concerns about the fiscal stability of US municipalities due to pensions and exuberant assumptions about market returns.

Best regards,
Mayra

Sent from my Verizon, Samsung Galaxy smartphone