

Donna Conkling

From: Mayra Rodriguez Valladares <mrvassoc@yahoo.com>
Sent: Tuesday, December 18, 2018 8:48 AM
To: Mayor
Cc: Carl Finger; Jane Veron; 'Lena Crandall'; 'Justin Arest'; Matthew Callaghan; Donna Conkling; 'Seth Ross'
Subject: More Than Ever, Scarsdale Village Needs a Long-Term Financial Plan

Good morning,

I trust that you are well. I have been writing since the spring recommending that you please ask Village personnel to create a long-term financial plan with the help of a diversity of Scarsdale residents. Pushing ahead with Freightway development without knowing what the majority of Scarsdale residents want and without strategic and financial plans in mistake is incredibly risky.

A few weeks ago, I revised my forecast for a recession in 2020 to 2019. This is based on my analysis of market signals (stock prices, bond yields, and credit default spreads), macro data such as housing starts, new and existing home sales and housing prices, levels of household and corporate debt, increasingly lax underwriting standards at large banks, and the direction of U.S. interest rates, effects of tariffs, and significant policy uncertainty in key countries to financial markets: the U.S., UK, continental Europe, Mexico, and Brazil. Here is a piece that I published Sunday afternoon. I <http://bit.ly/2QzmgUK>

I urge you to reconsider your aversion to prepare for the future.

S&P 500

2,532.67 -67.28 [-2.59%]



Best regards,
Mayra Kirkendall-Rodriguez

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