

From: Mayor
Sent: Wednesday, March 15, 2017 4:12 PM
To: Lika L.Levi; Debby Pekarek Pekarek (dpekarek@verizon.net)
Cc: Bill Stern; Clerk's Department
Subject: Re: Budget Comments

Dear Ms. Levi -- As a budget issue, total debt, while important, is not the key issue since the budget exercise involves matching fiscal year budget expenses against anticipated fiscal year revenue. While total debt produces an annual debt amortization number, it is the annual amortization number which must be funded with cash on a year-to-year basis. Hence matching total debt to annual budget is not a typical comparison (or especially useful in arriving at annual budget conclusions). Total debt is a balance sheet number that is more often compared to other balance sheet numbers, like total debt compared to total assets. If such a comparison were made, the respective total debt of the Village and the School District are relatively small percentages of the asset of each -- in the case of the Village a minuscule amount -- but that comparison is not particularly relevant when analyzing the cash flow needed to operate, fund capital expenditures and cover debt service for a fiscal year.

The big house/old house issue is a difficult one from many perspectives and does not lend itself to a concise email response. At this juncture, given the brief time left me on the Board, it is a matter that can be taken up with the next Village Board.

The Personnel Committee meeting was an executive session (as all such meetings are) and hence not open to the public. The Committee is still doing its work and final recommendations will not be done for another week or so. That said, the way the Board calendar works appointments to Village Boards and Councils is an agenda item for the first meeting of the next Board and changes can be made in how those Boards and Councils are to be staffed up until that time.

Very truly yours, Jon Mark

From: Lika L.Levi <lika@save-scarsdale.org>
Sent: Wednesday, March 15, 2017 2:55 PM
To: Mayor; Debby Pekarek Pekarek (dpekarek@verizon.net)
Cc: Bill Stern; Clerk's Department
Subject: Re: Budget Comments

Mayor Mark,

1. In my e-mail below, I was comparing Total Debt, and not debt service.

I think Total Debt is a better value to compare since it is independent of various aging times of different debt obligations, with different interest rates, etc.

I hope you will take the time verbally or in written format via e-mail to address the other questions in my e-mail below. Specifically the Old House/Big house issue that keeps being eluded.

2. I could not attend the Personnel meeting you had on Monday evening. I do not know how you are resolving the thorny issue of BAR members. None, except Jack Scott have lived here too long and yet their terms are not up till 2018. I certainly hope you will be appointing experienced individuals to this important board.

Same for CHP members. None except for the alternate John Cromwell is up for a new term. This is also a very important Board, as I am sure you know very well.

Hope to attend the Budget Discussions later this afternoon.

With best wishes,

Lika

Lika L. Levi

Office: (914) 722-0004

Fax: (914) 722-0005

Home: (914) 725-9119

www.save-scarsdale.org

Lika@Save-Scarsdale.org