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Sent: Tuesday, December 12, 2017 3:01 PM  
To: Mayor  
Subject: Allowing Prepayment of 2018 Property Taxes

Mayor:

I assume you have already heard from other residents, but I wanted to write to see if there is something that can be done whereby the town would accept prepayment of property taxes for 2018?

Assuming Congress passes tax legislation (likely next week), property taxes would no longer be deductible for most Scarsdale homeowners as it's now expected the final bill will have a \$10,000 cap on property and income taxes which means the entire property tax bill is effectively no longer deductible. This means a roughly 50% increase in the after-tax cost of property taxes for many residents.

While we can't do anything to change the tax bill in Congress, the ability to prepay 2018 property taxes in 2017 will at least soften the blow for a year. Even allowing homeowners to prepay an amount up to 90% of their 2017 property tax bill would be very beneficial as it's probably worth \$10k to 15k for the average Scarsdale resident.

I'm happy to be helpful, but thought I'd write you to get your thoughts.

Best regards,  
Dan Shefter