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**Sent:** Wednesday, January 25, 2017 9:41 AM  
**To:** Mayor  
**Subject:** Solutions

Mayor -

Hopefully you were able to get home at a reasonable hour last night.

This isn't technically about Article 78, just property taxes in general. I know you cant respond but I wanted to throw this out there. Its something I have been thinking a lot about in light of the current situation and really ever since I moved to Scarsdale 4 years ago.

As someone who was born and raised in CA, this whole tax situation is mind boggling. In CA, what you pay for your home sets the tax value for your home. If you make improvements to the home, the value gets adjusted and then there are some other adjustments along the way. It is all very objective and factual. No one is looking at their neighbors questioning why they are not paying their fair share of taxes.

As business people, we are all well versed in the concept of market pricing. What someone pays for an asset IS the market price. Unless of course it was a related party transaction or some other extenuating circumstance. Why is it we are not using a homes purchase price to set the tax assessment? I analyzed all 2016 transactions prior to the reval (52 in my count) and a small number are assessed at the price they traded at (8 I believe). A few are above and the majority are below their transaction price. I thought the point of both revals was to set homes at their fair market price so you would think a transaction immediately ahead of the reval would be easy.

Anyways, I am in the business of technology and advertising so New York property taxes are beyond my expertise. But it shouldnt be this complicated. Together we can find a solution that is fair and works for everyone.

Thanks for the time

Chris Polos