

Investing The Unassigned Fund Balance For The Highest Return For Scarsdale Taxpayers

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The last public report on 10/1/2022 indicated that the Village was getting a return of 2.25% to 2.74 % on \$ 37 MILLION on unassigned fund balance. The current rates on 6 month treasury bills is 4.61 % and the rates on one year T Bills is 4.70 % The FED will raise rates by 0.75% today that will further increase these rates. What will the Village do to raise its return on its unassigned fund balance for the benefit of Scarsdale Taxpayers ???

Bob Harrison , Chairman

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